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| **For Decision** | |
| **Public/Non-Public\*** | **Public** |
| **Report to:** | **Joint Audit & Scrutiny Panel** |
| **Date of Meeting:** | **November 2022** |
| **Report of:** | **Chief Finance Officer** |
| **Report Author:** | **G Holder CFO** |
| **E-mail:** | **Officepcc@notts.police.uk** |
| **Other Contacts:** | **M Kimberly Force CFO** |
| **Agenda Item:** | **8** |

**Treasury Management Update**

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| 1. **Purpose of the Report** |

* 1. The purpose of this report is to present the Treasury Management mid year report and the revised Treasury Management Strategy to the Joint Audit and Scrutiny Panel for review and comment prior to the PCC’s formal decision record to amend the strategy.

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| 1. **Recommendations** |

2.1 It is recommended that the Panel reviews and comments on the contents of the mid-year report and revised TM Strategy.

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| 1. **Reasons for Recommendations** |

* 1. The Organisation is required by regulations issued under the Local Government Act 2003 to report on its Prudential Code indicators and treasury activity. This report meets the requirements of both the CIPFA Code of Practice on Treasury Management (the Code) and the CIPFA Prudential Code for Capital Finance in Local Authorities (the Prudential Code).

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| 1. **Summary of Key Points** |

4.1 As set out in Appendix 1.

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| **5 Financial Implications and Budget Provision** |

5.1 There are no additional financial implications to those contained in the appendices.

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| 1. **Human Resources Implications** |

* 1. There are no HR implications.

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| **7 Equality Implications** |

7.1 Changes to, or introduction of, policy as a result of actions identified during the annual governance review process will be subject to individual Equality Impact Assessments.

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| **8 Risk Management** |

8.1 The management of risk is an integral part of the code of governance and the

annual governance statement. The TM Strategy is a key control document in the governance framework.

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| **9 Policy Implications and links to the Police and Crime Plan Priorities** |

9.1 In delivering the Make Notts Safe Plan the business of the PCC is conducted in accordance with the law and proper standards and public money is safeguarded and properly accounted for.

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| **10 Changes in Legislation or other Legal Considerations** |

10.1 No changes to consider.

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| **11 Details of outcome of consultation** |

11.1 Not applicable

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| **12. Appendices** |

12.1 Appendix 1: Treasury Management Interim Report 2022/23 as at 31st October 2022.