

Nottinghamshire Police and Crime Commissioner**Notice of Decision**

Nottinghamshire

POLICE & CRIME COMMISSIONER

Author:	Charlotte Radford
Date Received*:	11th July 2014
Ref*:	2014.029

*to be inserted by Office of PCC

TITLE: Treasury Management delegations**EXECUTIVE SUMMARY:**

The current Treasury Management Strategy provides delegation to the Chief Finance Officer to increase the duration at which balances up to £5m can be held in the bank account. We are aware that we are expecting £7m into the bank account and that depending on the timing of that transaction the balance in the account might be greater than £5m. This would be for a short period (i.e. overnight or over a weekend). It is therefore a request that the value of the delegation be extended to £10m and that the Treasury Management Strategy is updated accordingly.

INFORMATION IN SUPPORT OF DECISION: (e.g report or business case)

The unusual situation that could potentially arise if the strategy is not amended.

Is any of the supporting information classified as non public or confidential information?**

No

Yes

DECISION:

The Police & Crime Commissioner is requested to approve the delegation to the Chief Finance Officer for the increase to £10m for the bank account balance.

DECLARATION:

I confirm that I do not have any disclosable pecuniary interests in this decision and I take the decision in compliance with the Code of Conduct for the Nottinghamshire Office of the Police and Crime Commissioner. Any interests are indicated below:

The above request has my approval.

Signature:

Nottinghamshire Police and Crime Commissioner

Date:

23/7/14

OFFICER APPROVAL

I have been consulted about the proposal and confirm that the appropriate advice has been taken into account in the preparation of this report. I am satisfied that this is an appropriate request to be submitted to the Police and Crime Commissioner.

Signature:

Chief Executive

K. Jennin

Date:

18th July 2014

** See guidance on non public information and confidential information.