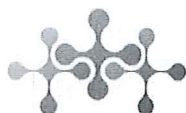


Nottinghamshire Police and Crime Commissioner
Notice of Decision



Nottinghamshire

POLICE & CRIME COMMISSIONER

Author:	Amanda Harlow
Telephone number:	310 8587
E-mail address:	Amanda.harlow@nottinghamshire.pnn.police.uk
For Decision or Information	Information
Date received*:	31.10.18
Ref*:	2018.083

*to be inserted by Office of PCC

TITLE: Financing of Capital expenditure – Qtr2

EXECUTIVE SUMMARY: Based on capital spend to date and forecast out-turn, the attached shows the method of financing currently being proposed.

INFORMATION IN SUPPORT OF DECISION: (e.g report or business case)

Attached

FINANCIAL INFORMATION (please include if is it capital or revenue or both. What the split is and the totals being requested. Is this a virement/ something already budgeted for or something that requires additional funding. Are there any savings that can be offered up/or achieved)

Proposed capital financing

Signature 
Chief Finance Officer

Date: 7th November 2018.

Is any of the supporting information classified as non public or confidential information**?	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
If yes, please state under which category number from the guidance**				

DECISION:

It is recommended that the Police and Crime Commissioner notes the current position and revised forecast.

OFFICER APPROVAL

I have been consulted about the proposal and confirm that the appropriate advice has been taken into account in the preparation of this report. I am satisfied that this is an appropriate request to be submitted to the Police and Crime Commissioner.

Signature:
Chief Executive

Date: 8/11/18

Nottinghamshire Police and Crime Commissioner
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DECLARATION:

I confirm that I do not have any disclosable pecuniary interests in this decision and I take the decision in compliance with the Code of Conduct for the Nottinghamshire Office of the Police and Crime Commissioner. Any interests are indicated below:

The above request has my approval.

Signature:



Date:

9/11/18

Nottinghamshire Police and Crime Commissioner

** See guidance on non public information

Capital Financing

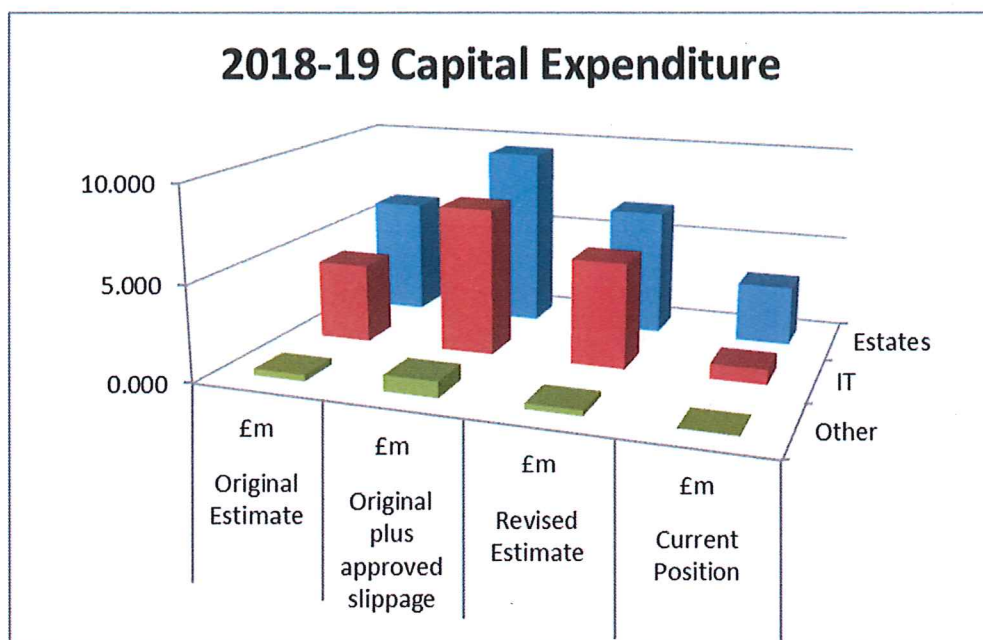
Capital grant for the year is £0.793m and will be used in full.

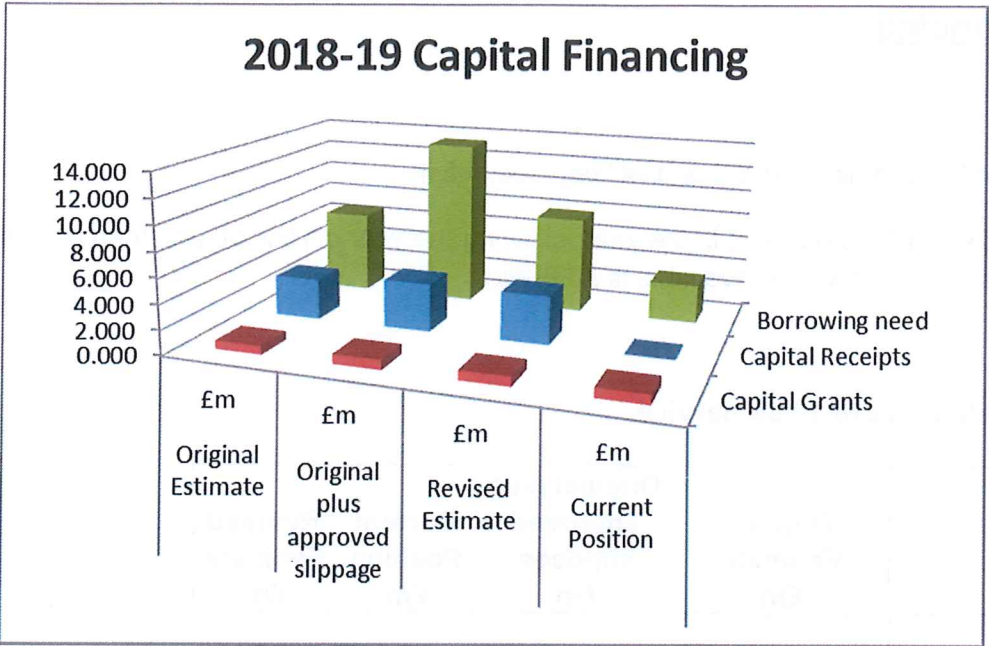
Capital receipts are only to be used in the year following the year of receipt, and then only on short life assets. Current balance available is £3.886m.

Capital Expenditure 2018-19 by Service

	Original Estimate £m	Original plus approved slippage £m	Current Position £m	Revised Estimate £m
Estates	6.137	9.490	3.115	6.655
IT	4.188	7.745	0.799	5.534
Other	0.327	0.832	0.000	0.276
Total	10.652	18.067	3.914	12.465
Financed by:				
Capital Receipts	3.293	3.886	0.006	3.886
Capital Grants	0.700	0.793	0.793	0.793
Total Financing	3.993	4.679	0.799	4.679
Borrowing need	6.659	13.388	3.115	7.786

The graphs below clearly show the impact on borrowing requirement by a changeable capital programme.





The above figures are also reported in the Treasury Management (mid-year) Review Report 2018-19 which went to the mid-year Strategic Resources and Performance meeting.