

Nottinghamshire Police and Crime Commissioner

Notice of Decision



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For Decision or Information	Decision
Date received*:	06.05.20
Ref*:	2020.026

*to be inserted by Office of PCC

TITLE: Bonus & Excess Protection Insurance

EXECUTIVE SUMMARY:

This is a self - financing policy offered to employees to protect their no claims and reimburse excess values for damage to vehicles whilst parked in police owned car parks. The policy is paid for at the start of each financial year and then monthly deductions from payroll are made from employees signed up to the scheme.

Our only involvement in the scheme, besides making the payroll deductions is to provide the employee with a claim form for them to then deal with the insurance company directly.

The charge per month (£1.81) has been in place for a number of years.

In past years there has been an income surplus on this scheme which has meant that an increase to employees has not been necessary.

With the renewal charge this year (£8518.24) being 27% higher than in 2019-20 (£6,726.24), and a drop in employee numbers by approximately 25 each year (currently 348), there is a pressing need to increase the monthly charge, to ensure that the policy cost is not being subsidised by public funds.

An increase of £0.23 per month would cover the cost exactly, not allowing for anyone leaving the scheme, usually through retirement and resignation.

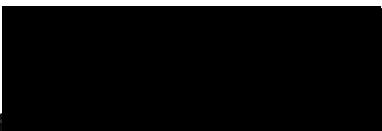
I recommend an increase of £0.69, to £2.50 per month is communicated by the Force to all staff, allowing those which wish to withdraw from the scheme can do so, implementing the new price from July 1st 2020.

INFORMATION IN SUPPORT OF DECISION: (e.g report or business case)

No business case required

FINANCIAL INFORMATION (please include if is it capital or revenue or both. What the split is and the totals being requested. Is this a virement/ something already budgeted for or something that requires additional funding. Are there any savings that can be offered up/or achieved)

If recommendation is accepted there will be no financial impact.

Signature: 
Chief Finance Officer

Date: 13th May 2020

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Is any of the supporting information classified as non public or confidential information**?	Yes		No	X
If yes, please state under which category number from the guidance**				

DECISION:

Approve the recommended increase to £2.50 per employee per month.

OFFICER APPROVAL

I have been consulted about the proposal and confirm that the appropriate advice has been taken into account in the preparation of this report. I am satisfied that this is an appropriate request to be submitted to the Police and Crime Commissioner.

Signature:

Chief Executive



Date: 13.5.20

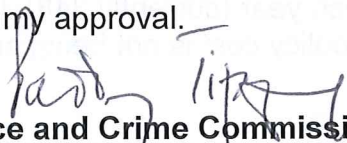
DECLARATION:

I confirm that I do not have any disclosable pecuniary interests in this decision and I take the decision in compliance with the Code of Conduct for the Nottinghamshire Office of the Police and Crime Commissioner. Any interests are indicated below:

The above request has my approval.

Signature:

Nottinghamshire Police and Crime Commissioner



Date: 15.5.2020

** See guidance on non public information