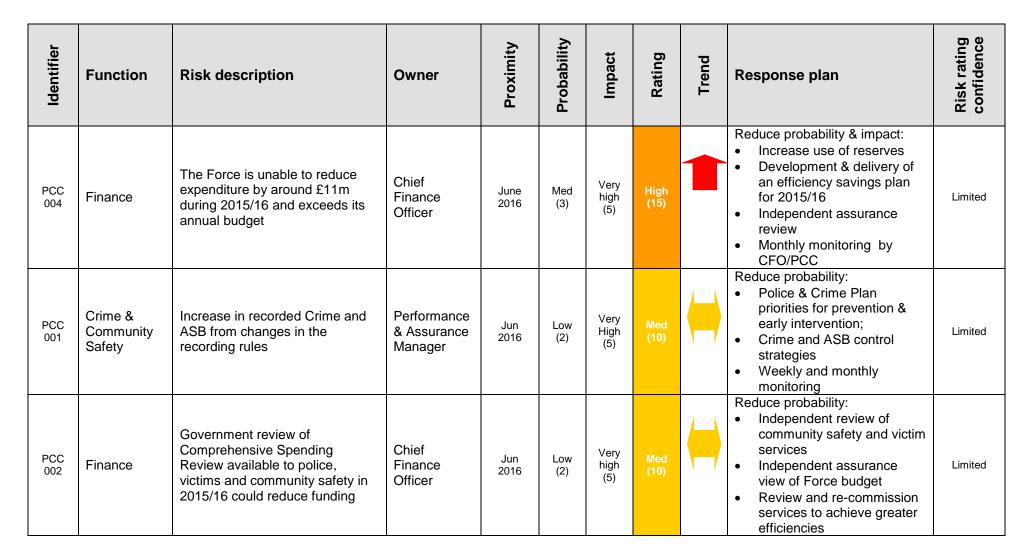
Appendix IV



Strategic Risk Register

Business area	Nottinghamshire Office of the PCC (NOPCC)			
Responsible officer	Chief Executive			
Period	Quarter 2, 2015/16			

Strategic Risk Register



Appendix IV - Strategic NOPCC Risk Register Q2, 2015/16

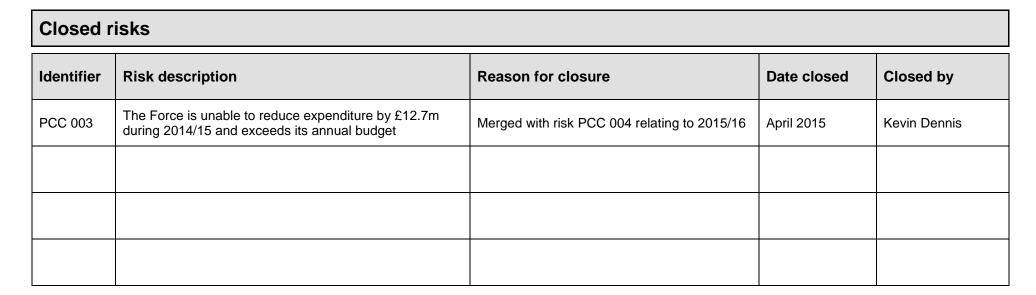
-NOT PROTECTIVELY MARKED--



Strategic Risk Register

ldentifier	Function	Risk description	Owner	Proximity	Probability	Impact	Rating	Trend	Response plan	Risk rating confidence
PCC 005	Finances	The Home Office review of Police & Crime funding formula results in Nottinghamshire Police receiving a smaller settlement than it does at present	Chief Finance Officer	tbc	Low (2)	High (4)	Med (8)		 Reduce probability: PCC's CFO involvement through PaCCTS; Lobbying Government for a better deal on funding formula, police grant, precept and community safety fund 	Limited

Strategic Risk Register



Strategic Risk Register



Appendix – explanatory note

The risk category should be drawn from the following list:

- Crime & community safety
- Operational efficiency & effectiveness
- Judicial process
- Finances
- Reputation
- Life & safety
- Compliance
- Environment

The following definitions and criteria have been used to describe and assess the risks recorded in this risk register:

Probability	Score	Definition
Very high	5	Extremely likely to occur (>90% chance)
High	4	More likely to occur than not (66-90% chance)
Medium	3	As likely to occur as not (36-65% chance); or unknown
Low	2	Unlikely to occur (11-35% chance)
Very low	1	Extremely unlikely to occur (1-10% chance)



Strategic Risk Register

Impact	Score	Definition
Very high	5	Significant, lasting or permanent impact on objectives
High	4	Significant, temporary or noticeable, lasting impact on objectives
Medium	3	Noticeable, temporary or minor, lasting impact on objectives; or unknown
Low	2	Minor, temporary or minimal, lasting impact on objectives
Very low	1	Minimal, temporary impact on objectives

When assessing financial impact the following criteria have been used:

Impact	Score	Definition	
Very high	5	£x,000,000s (millions)	
High	4	£x00,000s (hundreds of thousands)	
Medium	3	£x0,000s (tens of thousands)	
Low	2	£x,000s (thousands)	
Very low	1	£x00s (hundreds)	

Strategic Risk Register

Probability is multiplied by Impact to give the overall Rating, which is colour coded, dependent upon whether the risk represents a threat (negative impact) or opportunity (positive impact) using the matrices below:

	V high (5)	5	10	15	20	25			
	High (4)	4	8	12	16	20			
	Medium (3)	3	6	9	12	15			
Impact	Low (2)	2	4	6	8	10			
<u> </u>	V low (1)	1	2	3	4	5			
		V low (1)	Low (2)	Medium (3)	High (4)	V high (5)			
		Probability							

	V high (5)	25	20	15	10	5		
	High (4)	20	16	12	8	4		
	Medium (3)	15	12	9	6	3		
Impact	Low (2)	10	8	6	4	2		
<u> </u>	V low (1)	5	4	3	2	1		
		V low (5)	Low (4)	Medium (3)	High (2)	V high (1)		
		Probability						

Threat scoring matrix Opportunity scoring matrix

Confidence rating

The Confidence rating that is applied to each risk represents an evaluation of the source information used to assess the risk, as follows:

- Substantial risk scoring is based on a significant amount of reliable data and / or intelligence
- Reasonable risk scoring is based on some data and / or intelligence, but there are gaps or issues with reliability
- Limited risk scoring is based on professional judgement alone