

<b>For Information / Consideration</b>	
<b>Public/Non Public*</b>	<b>Public</b>
<b>Report to:</b>	<b>Joint Audit and Scrutiny Panel</b>
<b>Date of Meeting:</b>	<b>December 2017</b>
<b>Report of:</b>	<b>Chief Finance Officer</b>
<b>Report Author:</b>	<b>Charlotte Radford</b>
<b>Other Contacts:</b>	
<b>Agenda Item:</b>	<b>9</b>

## **Mid-Year Treasury Management Report 2017-18**

### **1. Purpose of the Report**

- 1.1 To provide members with the mid-year position of the treasury management performance compared with the approved strategy.

### **2. Recommendations**

- 2.1 Members are recommended to consider and note this report.

### **3. Reasons for Recommendations**

- 3.1 This complies with good governance.

### **4. Summary of Key Points**

- 4.1 The key factor influencing the Treasury Management Strategy approved in February is the ability of the force to deliver the capital programme. This has an impact on the amount that we will borrow and traditionally the original budget is not delivered with slippage being identified in-year and at year-end.
- 4.2 The current estimate of slippage identified is £6.850m from the approved budget of £13.181m. This is likely to be higher by year end.
- 4.3 Items identified for slippage will need to be re-evaluated against proposed new expenditure for 2018-19 as part of the budget process.
- 4.4 Detail of performance against the Prudential and Treasury management indicators is provided in **Appendix A**.

### **5. Financial Implications and Budget Provision**

- 5.1 None as a direct result of this report.

### **6. Human Resources Implications**

- 6.1 None as a direct result of this report.

## **7. Equality Implications**

7.1 None as a direct result of this report.

## **8. Risk Management**

8.1 None as a direct result of this report.

## **9. Policy Implications and links to the Police and Crime Plan Priorities**

9.1 This report complies with good governance and financial regulations.

## **10. Changes in Legislation or other Legal Considerations**

10.1 None

## **11. Details of outcome of consultation**

11.1 Not applicable

## **12. Appendices**

12.1 Appendix A – Treasury Management Mid-Year Review