

<b>For Comment / Decision</b>	
<b>Public/Non Public</b>	<b>Public</b>
<b>Report to:</b>	<b>Strategic Resources and Performance Meeting</b>
<b>Date of Meeting:</b>	<b>21<sup>st</sup> May 2016</b>
<b>Report of:</b>	<b>Chief Finance Officer</b>
<b>Report Author:</b>	<b>Charlotte Radford</b>
<b>Other Contacts:</b>	<b>Pamela Taylor</b>
<b>Agenda Item:</b>	<b>07</b>

## TREASURY MANAGEMENT ANNUAL REPORT 2015-16

### 1. Purpose of the Report

- 1.1 To inform the Commissioner and stakeholders of treasury management performance against the approved strategy for 2015-16.

### 2. Recommendations

- 2.1 To accept and approve the report attached at Appendix A.

### 3. Reasons for Recommendations

- 3.1 This complies with good Financial Management accountability and governance.

### 4. Summary of Key Points

- 4.1 We are required to provide details on the treasury management activity for the financial year. This is attached at **Appendix A**.
- 4.2 Interest rates continue to remain low and this will continue for some time yet. The consequence of which is that our returns on investments also remain low, although we continue to outperform the market benchmarks.
- 4.3 We borrow to finance the capital programme and currently remain under borrowed. Our advisors assure us that this is a good position to be in and this has a lower impact on our revenue account as a result of this position.
- 4.4 Our treasury management activity is undertaken only with organisations that meet the requirements of the approved strategy and therefore with high counterparty ratings. The security of our assets remains the key factor in making treasury management decisions.

## **5. Financial Implications and Budget Provision**

5.1 None as a direct result of this report.

## **6. Human Resources Implications**

6.1 None as a direct result of this report.

## **7. Equality Implications**

7.1 None as a direct result of this report

## **8. Risk Management**

8.1 None as a direct result of this report

## **9. Policy Implications and links to the Police and Crime Plan Priorities**

9.1 None as a direct result of this report

## **10. Changes in Legislation or other Legal Considerations**

10.1 This report complies with local government prudential code reporting.

## **11. Details of outcome of consultation**

11.1 Not applicable

## **12. Appendices**

12.1 Annual Treasury Management Review 2015-16